

प्लाज्मा अनुसंधान संस्थान INSTITUTE FOR PLASMA RESEARCH

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Following terms are replaced in our Form No. IPR-LP-ET-02.V5 for Tender No. IPR/TN/PUR/TPT/ET/18-19/25 dated 13/08/2018

- 1) Sr.No.18 (**Section-A**) under heading “**Statutory Levies such as Customs Duty, Goods and Service Tax**” of Form No. IPR-LP-ET-02.V5 (Terms and Conditions) is replaced with the following:
Clause No. 18.1, 18.2, 18.3 and its sub-clauses are deleted from Form No: IPR-LP-ET-02.V5
- 2) Sr. No. 35 (**Section-B**) under heading “**Mode of Payment**” of “General Conditions of Contract” of Form No. IPR-LP-ET-02.V5 (Terms and Conditions) is replaced with the following:

Payment: Unless otherwise agreed to in writing between the Purchaser and the Contractor, payment for the delivery of the tendered items, will be made as follows.

a) **80% of basic price + 100% of all other charges** will be paid online (E-payment) after receipt of material at IPR site, its verification by IPR representative and also on receipt of invoice in triplicate.

b) **Balance 20% of basic price** will be paid within 30 days from the date of acceptance, on receipt of Performance Bank Guarantee for 10% of the order value from SBI/nationalized banks or any one of the scheduled banks mentioned in the bracket (Axis Bank, HDFC Bank, ICICI Bank and IDBI Bank) valid throughout the warranty period and on receipt of final invoice.